RAMACO RESOURCES, INC.

CHARTER OF THE AUDIT, FINANCE & INVESTMENT COMMITTEE OF THE BOARD OF DIRECTORS
(Adopted as of February 18, 2026)

Introduction and Purpose

The Board of Directors (the "Board") of Ramaco Resources, Inc. (the "Company") has established the Audit, Finance & Investment Committee (the "Committee") with the authority, responsibilities, and duties set forth in this Charter to assist the Board in fulfilling its oversight responsibilities. The Committee oversees the Company's accounting and financial reporting processes and the audits of the Company's financial statements, including the integrity of the Company's financial statements, the Company's compliance with legal and regulatory requirements, the qualifications, independence, and performance of the Company's independent registered public accounting firm, the effectiveness and performance of the Company's internal audit function (if any), the Company's capital assets and financial strategy, the Company's financial position, plans and programs (including financial risk mitigation practices), and the Company's approach to allocating and using its capital for strategic investments. The Committee will also annually prepare the Audit Committee Report for inclusion in the Company's proxy statement in accordance with applicable rules and regulations and will oversee the Company's management of risks from cybersecurity threats. The Board may assign such other functions to the Committee as it deems appropriate.

Membership

The Committee will consist of at least three directors. Each member must be "independent" as defined by the rules of the Securities and Exchange Commission (the "SEC") and the listing requirements of The Nasdaq Stock Market LLC ("Nasdaq"). Each member must meet Nasdaq's financial sophistication or experience requirements, must not have participated in the preparation of the Company's or any current subsidiary's financial statements at any time during the past three years, and at least one member must be an "audit committee financial expert" as defined by applicable SEC rules, which will satisfy Nasdaq's financial sophistication requirement. Committee members may not simultaneously serve on the audit committees of more than two other public companies. Actions of the Committee will not be invalid solely due to any temporary noncompliance with the foregoing membership requirements. Committee members, including the Chair, will be appointed annually by the Board, based on recommendations from the Nominating and Corporate Governance Committee (if any) or, alternatively, the Chair of the Board, and will serve at the pleasure of the Board. Vacancies will be filled, and members may be removed, by majority vote of the Board. If a Chair is not designated by the Board or is not present at a meeting, the Committee may designate a Chair by majority vote of the members then in office.

Authority and Powers

The Committee is delegated all authority of the Board as may be required or advisable to fulfill the purposes of this Charter; provided that the Committee's authority with respect to Financing and Financial Risk Management Responsibilities is advisory only unless otherwise expressly delegated by the Board. The Committee has authority to conduct or authorize investigations into any matter within the scope of its responsibilities, including complaints regarding accounting, internal accounting controls, auditing matters, or compliance, and may request any officer, employee, or advisor of the Company to meet with the Committee or its advisors. The Committee has the sole authority to appoint, compensate, retain, oversee, and, where appropriate, replace the independent registered public accounting firm, subject to stockholder ratification if applicable. The Committee may retain and approve compensation for legal counsel, accounting experts, investment and commercial bankers, and other advisors as it deems necessary or appropriate, and the Company will provide appropriate funding for: compensation to the independent registered public accounting firm; compensation to any advisors employed by the Committee; and ordinary administrative expenses necessary or appropriate for the Committee to carry out its duties.

The Committee may delegate to its Chair, any one of its members, or a subcommittee any responsibility and authority with respect to particular matters, as it deems appropriate, provided that any subcommittee will keep minutes and report regularly to the Committee, and no subcommittee may engage independent legal counsel, accounting experts, or other advisors unless expressly granted such authority by the Committee. The Committee may review other matters within the scope of its responsibilities as it determines from time to time and make appropriate recommendations to the Board, exercise such other powers and perform such other duties as may be delegated by the Board, and will have direct access to all books, records, facilities, personnel, and officers and employees of the Company it deems necessary to fulfill its responsibilities, including the Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Chief Commercial Officer, General Counsel, and other members of senior management.

Oversight Nature of Responsibilities

The Committee's role is one of oversight. Management is responsible for preparing the Company's financial statements and establishing and maintaining adequate internal control over financial reporting and disclosure controls and procedures. The independent registered public accounting firm is responsible for auditing the annual financial statements and, when required, the effectiveness of internal control over financial reporting. The internal auditor, if any, is responsible for the internal audit function. The Committee's responsibilities do not include planning or conducting audits or determining that the Company's financial statements and disclosures are complete and accurate or in accordance with United States generally accepted accounting principles ("GAAP") and applicable laws, rules, and regulations.

Independent Registered Public Accounting Firm: Appointment, Oversight, Pre-Approval, and Independence

The Committee is directly responsible for the appointment, compensation, retention, and oversight of the work of the independent registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review, or attest services for the Company, and the independent registered public accounting firm will report

directly to the Committee. The Committee and the audit firm will discuss their respective responsibilities in the audit process, and the Committee will oversee the resolution of any disagreements between management and the firm regarding financial reporting.

Before the independent registered public accounting firm is engaged by the Company or its subsidiaries to render audit or non-audit services, the Committee will pre-approve the engagement or establish pre-approval policies and procedures. The Chair may grant pre-approvals pursuant to the Committee's policy and will report such approvals to the Committee at the next meeting.

At least annually, the Committee will review the independence and quality control procedures of the independent registered public accounting firm and the experience and qualifications of the firm's senior personnel providing audit services. In doing so, the Committee will obtain and review a report describing the firm's internal quality-control procedures and any material issues raised by the most recent internal quality-control review, peer review, or inquiry or investigation by governmental or professional authorities within the preceding five years and any steps taken to address such issues; discuss with the firm its independence and obtain the written disclosures required by applicable Public Company Accounting Oversight Board ("PCAOB") requirements regarding relationships with the Company; consider whether any permitted information technology or other non-audit services are compatible with independence; confirm compliance with SEC partner rotation requirements; consider whether to adopt a policy of rotating the audit firm; and review and evaluate the lead partner.

Annual Audit and Annual Financial Statements

In connection with each annual audit, the Committee will meet with management, the independent registered public accounting firm, and the internal auditor, if any, to discuss the scope, procedures, and staffing of the audit. The Committee will review and discuss with management and the independent registered public accounting firm major issues regarding accounting principles and financial statement presentation, including any significant changes in the Company's selection or application of accounting principles, the adequacy of internal controls, and any special audit steps adopted in light of material control deficiencies; analyses setting forth significant financial reporting issues and judgments, including the effects of alternative GAAP treatments; and the effects of regulatory and accounting initiatives and off-balance-sheet structures. The Committee will review and discuss the annual audited financial statements, including the Company's "Management's Discussion and Analysis of Financial Condition and Results of Operations."

The Committee will meet separately with the independent registered public accounting firm to review any problems or difficulties encountered during the audit, including any restrictions on scope or access to information or significant disagreements with management and management's responses; accounting adjustments proposed but "passed"; communications with the audit firm's national office regarding auditing or accounting issues; any "management" or "internal control" letter issued or proposed; and to obtain assurances that Section 10A(b) of the Securities Exchange Act of 1934 has not been implicated. The Committee will also discuss the responsibilities, budget, and staffing of the internal audit function. The Committee will further discuss with the independent registered public accounting firm all critical accounting policies and practices to be used; all alternative treatments of financial information within GAAP for

material items, including the ramifications of the use of such alternatives and the firm's preferred treatment; and all other material written communications between the firm and management, including management letters, representation letters, reports on internal control over financial reporting, the engagement letter, the independence letter, schedules of unadjusted audit differences, and a listing of adjustments and classifications not recorded, if any. The Committee will discuss with the independent registered public accounting firm the matters required to be discussed by Auditing Standard No. 1616 and any other applicable accounting literature.

Based on the foregoing, and on the audit firm's disclosures and discussions regarding independence, the Committee will determine whether to recommend to the Board that the audited financial statements be included in the Company's Annual Report on Form 10-K.

Quarterly Financial Statements

The Committee will review and discuss the quarterly financial statements with management and the independent registered public accounting firm, including the Company's "Management's Discussion and Analysis of Financial Condition and Results of Operations," prior to the filing of each Quarterly Report on Form 10-Q.

Internal Audit

The Committee will annually review and advise the Board on the selection and removal of the internal audit director, if any, and will annually review the activities and structure of the internal audit function, if any. The Committee will also meet periodically in separate session with the internal auditor, if any, regarding the responsibilities, budget, staffing, significant reports to management, and any matters the internal auditor believes warrant the Committee's attention, as well as management's responses.

Other Audit, Accounting, and Disclosure Responsibilities

The Committee will review with management and the independent registered public accounting firm the Company's earnings press releases, paying particular attention to any use of "pro forma" or "adjusted" non-GAAP information, as well as financial information and earnings guidance provided to analysts and rating agencies, which may be discussed in general terms as to content and presentation.

The Committee will review, approve, or ratify any transactions with related persons in accordance with Item 404 of Regulation S-K and the Company's Related Persons Transactions Policy; will keep the independent registered public accounting firm informed of the Committee's understanding of relationships and transactions with related persons significant to the Company; and will review and discuss with the audit firm the identification, accounting for, and disclosure of relationships and transactions with related persons, including significant matters arising from the audit.

The Committee will discuss with management and the independent registered public accounting firm any correspondence with regulators or governmental agencies, any employee complaints, or any published reports that raise material issues regarding the Company's financial statements, financial reporting process, accounting policies, or internal audit function. The Committee will discuss with the Company's Compliance Officer (the General Counsel or such other officer

designated by the Board) or outside counsel any legal matters brought to the Committee's attention that could reasonably be expected to have a material impact on the Company's financial statements, the Company's compliance with applicable laws and regulations, and the oversight of procedures and policies designed to promote and monitor legal and regulatory compliance. The Committee will request assurances from management, the independent registered public accounting firm, and the internal auditors that any foreign subsidiaries and/or foreign affiliated entities are in conformity with applicable legal requirements, including disclosure of affiliated party transactions.

The Committee will meet separately with management on a periodic basis concerning internal control over financial reporting and the internal audit function. The Committee will review and discuss with management, the internal auditor, and the independent registered public accounting firm the adequacy and effectiveness of internal control over financial reporting and disclosure controls and procedures, including any significant deficiencies, material weaknesses, or other major issues in design or operation or any material changes thereto, as well as any fraud involving management or other employees with a significant role in internal controls; will review related disclosures in the Company's periodic reports, management's and the audit firm's reports on effectiveness of internal control over financial reporting, and the required management certifications; will discuss with management the Company's guidelines and policies with respect to risk assessment and risk management, including significant financial risk exposures and management's actions to monitor and control such exposures; will set clear hiring policies for employees or former employees of the Company's independent registered public accounting firm; and will oversee the procedures for receipt, retention, and treatment of complaints regarding accounting, internal accounting controls, or auditing matters and the confidential, anonymous submission by employees of concerns regarding questionable accounting or auditing matters.

The Committee will also oversee procedures for receipt, retention, and treatment of complaints regarding potential violations of applicable laws, rules and regulations, or the Company's codes, policies, and procedures, including confidential and anonymous submissions by employees regarding questionable compliance matters; review with management the Company's policies and processes for tax planning and compliance; prepare the required audit committee report for the annual proxy statement; review with the Compliance Officer the Company's Code of Conduct and Financial Code of Ethics and their enforcement at least annually; review the adequacy and succession planning of the Company's accounting and financial personnel annually; and review disclosures by the Chief Executive Officer and Chief Financial Officer during their certification process regarding any significant deficiencies or material weaknesses in the design or operation of internal controls.

Cybersecurity Oversight

The Committee will oversee the Company's cybersecurity policies and review with management the Company's disclosures in Quarterly Reports on Form 10-Q and the Annual Report on Form 10-K describing the Company's processes for assessing, identifying, and managing material risks from cybersecurity threats, including the integration of such processes into the Company's overall risk management system or processes, the engagement of third-party assessors, consultants, auditors, or other parties in connection with such processes, and the Company's

processes to oversee and identify such risks from cybersecurity threats associated with the use of third-party service providers.

Financing and Financial Risk Management Responsibilities

The Committee will review and approve financing transactions, including, without limitation, the filing of registration statements, the issuance of debt or equity securities to raise funding or refinance obligations, entry into new credit facilities and other forms of financing, and the execution of foreign exchange and interest rate hedging transactions; review and approve, when requested by the Board, the terms and conditions of financing and financial risk management transactions for which the Board has granted prior general approval; monitor the Company's liquidity and financial condition; oversee the Company's investment policies and practices; review and make recommendations to the Board regarding stock repurchase activities, including changes in repurchase program parameters; review and make recommendations to the Board regarding any dividend policy; review policies and strategies for managing currency, interest rate, and counterparty exposures and the use of derivatives; review management's financing plans and reports and make recommendations to the Board with respect to matters affecting the Company's financing plans and capital structure; review and approve management's approach to strategic investments, including acquisitions and investments in third-party assets or equity and significant purchases of services and/or products; receive updates on execution of strategic investment strategy; and approve and make recommendations to the Board regarding strategic investments as necessary or required. The foregoing financing and financial risk management responsibilities are advisory only unless expressly delegated by the Board for a specific matter.

Procedures: Meetings, Quorum, Rules, Reports, Charter Review, Performance Review, Fees and Reimbursement

The Committee will meet at the call of its Chair, two or more members of the Committee, or the Chair of the Board, and will meet at least quarterly prior to the filing of the Company's Quarterly Reports on Form 10-Q and the Annual Report on Form 10-K, and more frequently as circumstances dictate. Meetings may be held in person, by conference call or video, or by unanimous written consent, in accordance with the Company's Bylaws, and at such times and places and upon such notice as the Chair determines. The Committee will keep appropriate records and minutes. Attendance at meetings may include other directors, management, advisors, representatives of the independent registered public accounting firm, the internal auditor, and other financial personnel or persons whose presence the Committee deems necessary or appropriate; observers may not participate in discussion unless invited and may not vote; the Committee may exclude any person, including non-Committee directors, from any meeting as it deems appropriate.

A majority of the members will constitute a quorum, and actions will be by affirmative vote of a majority of members present where a quorum is present, or by unanimous written consent. The Committee may establish additional rules and procedures, including designation of a Chair pro tempore in the absence of the Chair and designation of a secretary for any meeting. The Committee will maintain minutes and make regular oral or written reports to the Board, directly or through the Chair, concerning its actions and any recommendations, including issues relating to the quality or integrity of financial statements, compliance with legal or regulatory requirements, the performance and independence of the independent registered public accounting

firm, the performance of the internal audit function, or any other matter the Committee determines advisable to report. Each year, the Committee will review the need for changes to this Charter and recommend any proposed changes to the Board for approval, and it will review and evaluate its own performance and submit itself to review and evaluation by the Board. Each member, including the Chair, will be paid the fee set by the Board for service and will be reimbursed for reasonable expenses in accordance with the Company's Corporate Governance Guidelines and other policies.

Posting Requirement; Reliance and Limitation of Liability

The Company will make this Charter available on or through its website as required by applicable rules and regulations, and will disclose in its proxy statement or Annual Report on Form 10-K that a copy of this Charter is available on the Company's website and provide the website address. While Committee members have the duties and responsibilities set forth in this Charter, nothing herein is intended to create, or should be construed as creating, any responsibility or liability of the Committee members except as otherwise provided under applicable federal or state law, nor is anything intended to preclude or impair the protection provided by Section 141(e) of the Delaware General Corporation Law for good faith reliance by Committee members on reports or other information provided by others.

Executive Sessions and Coordination

In addition to the separate sessions described above, the Committee will meet in regularly scheduled executive sessions with: the independent registered public accounting firm without management present; the internal auditor, if any, without management present; and management, including the Chief Financial Officer and General Counsel, without the independent auditor present, to discuss any matters the Committee or those individuals believe should be discussed privately. The Committee will coordinate with other Board committees, including the Nominating and Corporate Governance Committee and the Compensation Committee, as appropriate, to avoid duplication and ensure comprehensive oversight of risk and compliance matters.

Pre-Approval Policy; Complaint Procedures; Records

The Committee will maintain written pre-approval policies and procedures for audit and non-audit services provided by the independent registered public accounting firm, including delegation to the Chair for approvals between meetings subject to ratification by the Committee at the next meeting, and will maintain appropriate records of approvals. The Committee will oversee the establishment and maintenance of procedures for receipt, retention, investigation, and treatment of complaints relating to accounting, internal accounting controls, auditing matters, and broader legal and policy compliance, including procedures for confidential and anonymous submissions by employees, and will ensure appropriate documentation and periodic reporting to the Committee of complaint handling and resolution.

Interpretation

References in this Charter to "independent registered public accounting firm" include any firm registered with the PCAOB that is engaged by the Company to audit its financial statements or provide other audit, review, or attest services. Titles and section headings are for convenience

and do not affect the meaning of any provision. In the event of any conflict between this Charter and applicable law or listing standards, applicable law or listing standards will control, and this Charter will be deemed amended to conform.

Severability

If any provision of this Charter is found to be invalid or unenforceable, such determination will not affect the remaining provisions, which will continue in full force and effect.

Effective Date

This amended and restated Charter is effective as of the date first written above and supersedes any prior version.